

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HORNICK
Local Government Number: 97G931

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| HORNICK URBAN RENEWAL | 97028 | 1 |

TIF Debt Outstanding: 150,000

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: | 0 | 0 | Amount of 07-01-2015 Cash Balance Restricted for LMI |
|---|---|---|---|
|---|---|---|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 21,949 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 21,949 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: | 21,949 | 0 | Amount of 06-30-2016 Cash Balance Restricted for LMI |
|---|--------|---|---|
|---|--------|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 128,051

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Urban Renewal Area Data Collection

Local Government Name: HORNICK (97G931)
 Urban Renewal Area: HORNICK URBAN RENEWAL
 UR Area Number: 97028

UR Area Creation Date: 06/2014

UR Area Purpose: reimbursing the developer for a portion of the costs related to the construction of a commercial facility.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| HORNICK CITY/HORNICK UR TIF TAX DISTRICT | 97288 | 97289 | 0 |

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 21,949
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,949

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 21,949 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HORNICK URBAN RENEWAL

Western Iowa Cooperative Rebuild

| | |
|----------------------|--|
| Description: | Rebate for rebuilding of Western Iowa Cooperative facility |
| Classification: | Agribusiness |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For HORNICK URBAN RENEWAL

Western Iowa Coop Rebate Agreement

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 150,000 |
| Interest: | 0 |
| Total: | 150,000 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 06/02/2014 |
| FY of Last Payment: | 2026 |

TIF Taxing District Data Collection

Local Government Name: HORNICK (97G931)
 Urban Renewal Area: HORNICK URBAN RENEWAL (97028)
 TIF Taxing District Name: HORNICK CITY/HORNICK UR TIF TAX DISTRICT
 TIF Taxing District Inc. Number: 97289
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2036

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 06/2014 |

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,114,854 | 0 | 0 | 0 | 0 |

FY 2016 TIF Revenue Received: 21,949